



## Press release

### **Richard Kuckelkorn to become Head of Private Debt at H&A Global Investment Management and Chairman of the Private Debt Investment Committee**

**Frankfurt am Main, March 18, 2019** – The appointment of Richard Kuckelkorn as Head of Private Debt on February 1, 2019 marks the entry into the rapidly growing private debt market by H&A Global Investment Management GmbH (HAGIM), the recently established joint venture between Hauck & Aufhäuser and the Taunus Group, the parent company of the Frankfurter Leben Group.

Private Debt's strategy is initially set at a target volume of € 1 billion. The first closing is in the amount of € 500 million. Kuckelkorn will lead the specialized team mandated to deal in private debt instruments and will additionally be appointed Chairman of the Private Debt Investment Committee.

Private Debt's particular focus is on German and European SMEs in need of innovative funding solutions for refinancing purposes, growth capital, or corporate acquisitions. The Private Debt team's goal is to support both companies and lending banks as a partner. A further pillar will be the provision of support to companies in the hands of private equity (PE) investors, although initially this field will be pursued on a selective basis. The ticket size of individual investments is expected to be between € 10 million and € 100 million.

Kuckelkorn will be based in Frankfurt and will be supported by a team of three other investment specialists. He is an experienced expert for investments in the private debt market, having most recently worked for Deutsche Bank.

"We are delighted to have won Richard Kuckelkorn and his team for HAGIM. He will enable us to deliver additional investment opportunities in the alternative investment segment to our institutional clients as well as, in future, also other professional investors," says Thomas Herbert, Managing Director and Head of Portfolio Management of HAGIM.

#### The team



Richard Kuckelkorn

Before joining H&A Global Investment Management, Richard Kuckelkorn spent four years at Deutsche Bank in Frankfurt, where he was responsible for credit structuring for SMEs in German-speaking countries, regardless of whether they were family run, private equity owned, or publicly traded. In his role as "problem solver", he was the link between the German-speaking SMEs and the bank's private debt product teams. Prior to this, he was in

charge of the financing of small to mid-size companies at IKB. In addition to working for Roland Berger as a strategy consultant and founding a Fintech start-up, he began his professional career in 2003 at the major Swiss bank, UBS, in London and Frankfurt, where he was in charge of providing financing to private equity-owned companies.

Richard Kuckelkorn was born in the Netherlands, where he studied Business Economics.



Manuel Renner

Manuel Renner previously worked at Macquarie Capital in the debt advisory, principal investment and restructuring units. This experience enabled him to build a broad range of expertise in complex financing and distressed situations as well as in the private equity and corporate sector. Before changing to Macquarie Capital, Manuel Renner worked for IKB in the leveraged finance team, where he successfully supported and finalized numerous transactions.

Manuel Renner is a graduate in Management of Goethe University, Frankfurt.



Philipp Brügger

Philipp Brügger comes from Main Capital Partners, an investor for SME software companies, where he gained valuable experience in private equity transactions and in (re-)financing matters, in particular with regard to software companies. Prior to this, he worked for Deutsche Bank in credit structuring, where he acquired experience in structuring financing solutions with complex requirements.

Philipp Brügger holds a Master in Finance from Trinity College Dublin as well as a Bachelor in Business Administration from Heinrich Heine University, Düsseldorf.



Maximilian Doetsch

Maximilian Doetsch previously gained experience in the financing of German-speaking SMEs at Deutsche Bank and, most recently, at IKB, where he supported a broad range of transactions from the credit structuring products team. In addition to acquisitions and corporate financing, Maximilian Doetsch also possesses expertise in M&A advisory, where he has successfully advised PE investors on a range of transactions.

Maximilian Doetsch is an Economics graduate of the University of Maastricht in the Netherlands.

#### **About H&A Global Investment Management GmbH**

H&A Global Investment Management GmbH was the result of the hive-down of Hauck & Aufhäuser Privatbankiers AG's Asset Management division to an independent subsidiary. The current ownership structure was the result of a joint venture with the Taunus Group S.A., the parent company of the Frankfurter Leben Group. The Management Board of the company is composed of Burkhard Allgeier, Thomas Herbert, Dr. Wolfgang Kirschner, and Dr. Christian Wrede.

Its core competencies are in fixed income, private debt, multi asset with optional risk management and selected equities strategies focusing on the European market. Furthermore, the company is one of the pioneers in sustainable investments in Europe. Emerging from one of the most renowned German private banks, the asset manager, with its proven expertise is a valuable partner and peer for German-speaking investors.

The company's headquarters are in Frankfurt am Main and it operates from offices in Frankfurt and Munich, as well as through its Zürich-based subsidiary, Hauck & Aufhäuser (Schweiz) AG.

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