



HAUCK & AUFHÄUSER

PRIVATBANKIERS

Press release

Hauck & Aufhäuser successfully completes acquisition of the Luxembourg-based Sal. Oppenheim companies

- *Hauck & Aufhäuser strengthens its presence in Luxembourg*
- *Expansion of market position in the provision of services to fund partners and asset managers*
- *Key pillar of Hauck & Aufhäuser's growth strategy*

Luxembourg, December 1, 2017 – Following the approval of the competent supervisory authorities, Hauck & Aufhäuser Privatbankiers AG has successfully completed the acquisition of Sal. Oppenheim jr. & Cie. Luxembourg S.A. and Oppenheim Asset Management Services S.à r.l. In the course of integration into the Hauck & Aufhäuser Group, both companies have been renamed and will operate as Hauck & Aufhäuser Fund Platforms S.A. and Hauck & Aufhäuser Asset Management Services S.à r.l.

“We welcome the positive decision of the authorities. The Luxembourg-based Sal. Oppenheim companies are a strategic investment for us. The acquisition will enable us to drive technical and organizational developments. Over the course of the past few years, we have consistently expanded our business model in the area of asset servicing. These two companies excellently complement this development,” says Michael Bentlage, Chairman of the Management Board of Hauck & Aufhäuser. “We are convinced that we will be able to offer our clients an even broader and more attractive range of services in the future, especially in the provision of services to fund partners and third-party portfolio managers.”

This acquisition not only strengthens Hauck & Aufhäuser's presence in the financial center of Luxembourg, but also expands its range of products and services, particularly in its Asset Servicing business segment. This will enable the private bank to offer its clients even more comprehensive and attractive services in the future. The acquisition is, at the same time, a key pillar of Hauck & Aufhäuser's growth strategy.

About Hauck & Aufhäuser Privatbankiers AG

Hauck & Aufhäuser can look back with pride at a history spanning 221 years. The bank was created through the merger of two highly traditional private banks: Georg Hauck & Sohn Bankiers, founded in Frankfurt am Main in 1796, and Bankhaus H. Aufhäuser, which had been operating on the market in Munich since 1870. The two banks merged in 1998. The Management Board of the bank comprises the Chairman, Michael Bentlage, and the Management Board members, Stephan Rupprecht and Wolfgang Strobel. Hauck & Aufhäuser considers itself to be both a highly traditional and, at the same time, a highly modern private bank.

From its corporate locations in Frankfurt am Main, Munich, Hamburg, Düsseldorf, Hamburg and Cologne, the bank focuses on delivering holistic advisory and management services to its private and corporate clients, managing the assets of institutional investors, providing comprehensive fund services for financial and real assets in Germany and Luxembourg, and successful cooperation with independent asset managers. Additionally, its range of services include research, sales and trading activities specializing in small and mid-cap enterprises in German-speaking countries as well as tailored services for IPOs and capital increases. The main focus of the company's business activities is on providing holistic and personal advice as the basis for developing tailored solutions.

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