



Semi-Annual Report

As at 30 June 2023

LOYS FCP

An investment fund in the form of an umbrella fund (fonds commun de placement à compartiments multiples) according to Part I of the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment, as amended from time to time
K799



HAUCK
AUFHÄUSER
FUND SERVICES

Management Company



HAUCK
AUFHÄUSER
LAMPE

Depositary

Contents

Management and Administration	3
Notes to the Financial Statements	5
LOYS FCP - LOYS Aktien Europa	6
LOYS FCP - LOYS GLOBAL L/S	11
LOYS FCP - LOYS Premium Dividende	18
LOYS FCP - LOYS Premium Deutschland	23
LOYS FCP Combined Statement	27



Management and Administration

Management Company

Hauck & Aufhäuser Fund Services S.A.

R.C.S. Luxembourg B28878

1c, rue Gabriel Lippmann, L-5365 Munsbach

Subscribed capital as at 31 December 2022: EUR 11.0 m.

Supervisory Board

Chairman

Dr. Holger Sepp

Member of the Executive Board

Hauck Aufhäuser Lampe Privatbank AG, Frankfurt am Main

Members

Marie-Anne van den Berg

Independent Director

Andreas Neugebauer

Independent Director

Executive Board

Elisabeth Backes

Hauck & Aufhäuser Fund Services S.A., Luxembourg

Christoph Kraiker

Hauck & Aufhäuser Fund Services S.A., Luxembourg

Wendelin Schmitt

Hauck & Aufhäuser Fund Services S.A., Luxembourg

Depository

Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg

1c, rue Gabriel Lippmann, L-5365 Munsbach

Paying Agent and Facilities Agents

Grand Duchy of Luxembourg

Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg

1c, rue Gabriel Lippmann, L-5365 Munsbach

Federal Republic of Germany

Facilities Agent Germany:

Hauck & Aufhäuser Fund Services S.A.

1c, rue Gabriel Lippmann, L-5365 Munsbach

Republic of Austria

Facilities Agent Austria:

Erste Bank der österreichischen Sparkassen AG

Am Belvedere 1, A-1100 Vienna

Switzerland

Paying Agent in Switzerland

Telco AG

Bahnhofstrasse 4, CH-6431 Schwyz

Representative in Switzerland

1741 Fund Solutions AG

Burggraben 16, CH-9000 St. Gallen

Fund Manager and Distribution Agent

LOYS AG

Heiligengeiststraße 6-8, D-26121 Oldenburg

Auditor

KPMG Audit S.à r.l.

Cabinet de révision agréé

39, Avenue John F. Kennedy, L-1855 Luxembourg

Registrar and Transfer Agent

Hauck & Aufhäuser Fund Services S.A.

1c, rue Gabriel Lippmann, L-5365 Munsbach



Ladies and Gentlemen,

This report provides comprehensive information on the development of the LOYS FCP investment fund and its sub-funds LOYS FCP - LOYS Aktien Europa, LOYS FCP - LOYS GLOBAL L/S, LOYS FCP - LOYS Premium Dividende and LOYS FCP - LOYS Premium Deutschland.

The aforementioned fund is an umbrella fund established under Luxembourg law with the possibility of launching various sub-funds in the form of a mutual fund (fonds commun de placement à compartiments multiples) of securities and other assets. It was established according to Part I of the Luxembourg Law of 17 December 2010 on undertakings for collective investment in its current valid version (the 'Law of 2010'), and meets the requirements of Directive 2009/65/EC of the Council of the European Communities of 13 July 2009, as last amended by Directive 2014/91/EU of the European Parliament and of the Council of 23 July 2014 ('Directive 2009/65/EC').

Subscriptions can only be made on the basis of the current prospectus, the key information document for packaged retail and insurance-based investment products (PRIIPs) together with the subscription application form, the latest annual report and, if applicable, the latest semi-annual report.

Other important information for unitholders is generally published on the Management Company's website (www.hal-privatbank.com). Here you will also find current fund prices and facts about your funds. In addition, in cases prescribed by law, a publication will also be placed in a daily newspaper in Luxembourg.

The report covers the period from 1 January 2023 to 30 June 2023.

Performance of the net assets of the Fund during the reporting period (according to BVI method excl. sales commission)

LOYS FCP - LOYS Aktien Europa P / LU1129454747 (from 1 January 2023 to 30 June 2023)	5.22 %
LOYS FCP - LOYS Aktien Europa I / LU1129459035 (from 1 January 2023 to 30 June 2023)	5.69 %
LOYS FCP - LOYS Aktien Europa ITN / LU1487829548 (from 1 January 2023 to 30 June 2023)	5.49 %
LOYS FCP - LOYS Aktien Europa PTI / LU1853997457 (from 1 January 2023 to 30 June 2023)	5.98 %
LOYS FCP - LOYS GLOBAL L/S P / LU0720541993 (from 1 January 2023 to 30 June 2023)	-0.11 %
LOYS FCP - LOYS GLOBAL L/S I / LU0720542298 (from 1 January 2023 to 30 June 2023)	0.19 %
LOYS FCP - LOYS GLOBAL L/S IAN / LU1487931740 (from 1 January 2023 to 30 June 2023)	-0.17 %
LOYS FCP - LOYS GLOBAL L/S ITN / LU1487934256 (from 1 January 2023 to 30 June 2023)	0.10 %
LOYS FCP - LOYS Premium Dividende P / LU2066734430 (from 1 January 2023 to 30 June 2023)	-2.14 %
LOYS FCP - LOYS Premium Dividende PT / LU2080767366 (from 1 January 2023 to 30 June 2023)	-2.24 %
LOYS FCP - LOYS Premium Dividende I / LU2066734513 (from 1 January 2023 to 30 June 2023)	-1.76 %
LOYS FCP - LOYS Premium Dividende ITN / LU2130029023 (from 1 January 2023 to 30 June 2023)	-1.89 %
LOYS FCP - LOYS Premium Deutschland P / LU2255688470 (from 1 January 2023 to 30 June 2023)	7.48 %
LOYS FCP - LOYS Premium Deutschland I / LU2255688553 (from 1 January 2023 to 30 June 2023)	7.92 %
LOYS FCP - LOYS Premium Deutschland ITN / LU2255688637 (from 1 January 2023 to 30 June 2023)	7.77 %

The performance is the percentage change between the assets invested at the beginning of the investment period and their value at the end of the investment period and is based on the assumption that any distributions have been reinvested. Past performance is not indicative of a similar development in the future.

The original report is in German language. In any case of doubt on translation the original document shall prevail.



This report has been prepared on a going concern basis in accordance with Luxembourg rules.

The value of a unit ('unit value') is denominated in the currency of the unit class specified in the prospectus of the respective sub-fund ('unit class currency'). It is calculated by the Management Company or a third party appointed by the Management Company under the supervision of the Depositary on each day specified in the Sales Prospectus ('Valuation Day'). The sub-fund and its unit classes are calculated by dividing the net sub-fund assets of the respective unit class by the number of units of this unit class in circulation on the valuation day. Insofar as information on the situation of the Fund's assets as a whole must be provided in annual and semi annual reports and other financial statistics on the basis of statutory regulations or in accordance with the provisions of the Management Regulations, this information is provided in Euro ('Reference Currency') and the assets are converted into the Reference Currency.

The net assets of the Fund are calculated in accordance with the following principles:

- a) Target fund units are valued at the last determined and available net asset value or redemption price.
- b) The value of cash on hand or bank deposits, deposit certificates and outstanding claims, prepaid expenses, cash dividends and declared or accrued and not yet received interest shall be equal to the full amount in question, unless it is probable that the full amount will not be paid or received, in which case the value will be determined including an appropriate discount, in order to obtain the actual value.
- c) The value of assets listed or traded on a stock exchange or other regulated market shall be determined on the basis of the last available price, unless otherwise specified below.
- d) If an asset is not listed or traded on a stock exchange or other regulated market or if, for assets listed or traded on a stock exchange or other market as mentioned above, the prices do not appropriately reflect the actual market value of the relevant assets in accordance with the provisions in c), the value of such assets is determined on the basis of the reasonably foreseeable sales price on a prudent basis.
- e) The liquidation value of futures, forwards or options that are not traded on stock exchanges or other organised markets corresponds to the respective net liquidation value as determined in accordance with the guidelines of the Management Board on a basis applied consistently for all different types of contracts. The liquidation value of futures, forwards or options traded on stock exchanges or other organised markets is calculated on the basis of the last available settlement prices of such contracts on the stock exchanges or organised markets on which these futures, forwards or options are traded by the Fund; if a future, forward or option cannot be liquidated on a day for which the net asset value is determined, the basis of valuation for such a contract shall be determined in an appropriate and reasonable manner by the Management Board.
- f) Swaps are valued at their market value. Care is taken to ensure that swap contracts are entered into on arm's length terms in the exclusive interest of the Fund.
- g) Money market instruments may be valued at their respective market value as determined in good faith by the Management Company and in accordance with generally accepted valuation rules verifiable by auditors.
- h) All other securities or other assets are valued at their appropriate market value, as determined in good faith and in accordance with the procedure to be issued to the Management Company.
- i) Interest attributable to securities is included to the extent that these have not been included in the market value (dirty pricing).
- j) The value of all assets and liabilities not expressed in the currency of the sub-fund is converted into this currency at the last available exchange rates. If such rates are not available, the exchange rate shall be determined in good faith and in accordance with the procedure established by the Management Board.

The Management Company may, at its discretion, permit other valuation methods if it considers this appropriate in the interests of a more appropriate valuation of an asset of the Fund.

If the Management Company considers that the unit value calculated on a certain valuation date does not reflect the actual value of the units of the sub-fund, or if there have been significant movements on the relevant stock exchanges and/or markets since the unit value was calculated, the Management Company may decide to update the unit value on the same day. In such circumstances, all subscription and redemption applications received on this Valuation Day shall be redeemed on the basis of the unit value updated in good faith.

No securities financing transactions and total return swaps within the meaning of Regulation (EU) No 2015/2365 of the European Parliament and of the Council of 25 November 2015 on the transparency of securities financing transactions and on re use and amending Regulation (EU) No 648/2012 ('SFTR') were used during the reporting period. Therefore, no information within the meaning of Article 13 of that Regulation should be disclosed to investors in the semi-annual report.

Risk warnings on Ukraine conflict: The impact of the Ukraine crisis on the Fund is currently not conclusive. Even if there are no direct holdings of securities in Ukraine or Russia, there is a risk that indirect risks from the sanctions imposed, resulting market volatility or rising energy prices may affect the performance of the Fund or of counterparties.



Statement of Investments and other Net Assets as at 30.06.2023

LOYS FCP - LOYS Aktien Europa

Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Securities portfolio								90,575,421.96	99.44
Exchange traded securities									
Shares									
Belgium									
Fagron N.V. Actions au Porteur o.N.	BE0003874915	Shares	107,000.00	85,000.00	-38,000.00	EUR	15.42	1,649,940.00	1.81
Ontex Group N.V. Actions Nom. EO -,01	BE0974276082	Shares	415,000.00	105,000.00	-291,788.00	EUR	6.88	2,855,200.00	3.13
Federal Republic of Germany									
CANCOM SE Inhaber-Aktien o.N.	DE0005419105	Shares	74,000.00	49,000.00	-5,000.00	EUR	27.74	2,052,760.00	2.25
GFT Technologies SE Inhaber-Aktien o.N.	DE0005800601	Shares	40,000.00	40,000.00	0.00	EUR	25.80	1,032,000.00	1.13
HelloFresh SE Inhaber-Aktien o.N.	DE000A161408	Shares	140,000.00	35,000.00	0.00	EUR	22.60	3,164,000.00	3.47
Koenig & Bauer AG Inhaber-Aktien o.N.	DE0007193500	Shares	270,620.00	60,000.00	-85,274.00	EUR	19.00	5,141,780.00	5.64
MAX Automation SE Namens-Aktien o.N.	DE000A2DA588	Shares	916,750.00	129,790.00	0.00	EUR	5.74	5,262,145.00	5.78
PUMA SE Inhaber-Aktien o.N.	DE0006969603	Shares	13,000.00	13,000.00	0.00	EUR	55.12	716,560.00	0.79
TeamViewer SE Inhaber-Aktien o.N.	DE000A2YN900	Shares	95,000.00	25,000.00	-207,841.00	EUR	14.71	1,397,450.00	1.53
France									
Capgemini SE Actions Port. EO 8	FR0000125338	Shares	9,500.00	0.00	0.00	EUR	173.55	1,648,725.00	1.81
Nexity Actions au Porteur EO 5	FR0010112524	Shares	52,934.00	0.00	0.00	EUR	18.50	979,279.00	1.08
Téléperformance SE Actions Port. EO 2,5	FR0000051807	Shares	7,000.00	2,000.00	0.00	EUR	153.45	1,074,150.00	1.18
Worldline S.A. Actions Port. EO -,68	FR0011981968	Shares	74,125.00	6,000.00	0.00	EUR	33.50	2,483,187.50	2.73
Gibraltar									
888 Holdings PLC Registered Shares LS -,005	GI000A0F6407	Shares	1,800,000.00	250,000.00	-180,595.00	GBP	0.98	2,055,345.18	2.26
Great Britain									
Computacenter PLC Registered Shares LS -,075555	GB00BV9FP302	Shares	85,000.00	0.00	0.00	GBP	22.90	2,267,987.18	2.49
Mears Group PLC Registered Shares LS -,01	GB0005630420	Shares	1,795,898.00	588,000.00	-550,000.00	GBP	2.91	6,089,208.48	6.68
NCC Group PLC Registered Shares LS -,01	GB00B01Q GK86	Shares	1,812,641.00	1,140,000.00	0.00	GBP	0.97	2,042,323.15	2.24
Ireland									
DOLE PLC Registered Shares DL -,01	IE0003L FZ4U7	Shares	125,262.00	15,000.00	-87,682.00	USD	13.52	1,552,213.23	1.70
Italy									
Sesa S.p.A. Azioni nom. o.N.	IT0004729759	Shares	25,000.00	8,000.00	0.00	EUR	114.40	2,860,000.00	3.14
Tinexta S.p.A. Azioni nom. o.N.	IT0005037210	Shares	60,000.00	0.00	0.00	EUR	16.84	1,010,400.00	1.11
Luxembourg									
Tenaris S.A. Actions Nom. DL 1	LU0156801721	Shares	40,000.00	0.00	0.00	EUR	13.72	548,600.00	0.60
Netherlands									
Brunei International N.V. Aandelen an toonder EO -,03	NL0010776944	Shares	144,880.00	76,500.00	-146,620.00	EUR	11.94	1,729,867.20	1.90
Koninklijke Philips N.V. Aandelen aan toonder EO 0,20	NL0000009538	Shares	88,796.00	3,796.24	-0.24	EUR	19.81	1,758,871.17	1.93



Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
RHI Magnesita N.V. Aandelen op naam 1,-	NL0012650360	Shares	41,199.00	3,518.00	0.00	EUR	31.00	1,277,169.00	1.40
RHI Magnesita N.V. Aandelen op naam 1,-	NL0012650360	Shares	138,000.00	41,000.00	-10,000.00	GBP	26.52	4,264,212.06	4.68
Norway									
Atea ASA Navne-Aksjer NK 1	NO0004822503	Shares	73,012.00	84,000.00	-188,415.00	NOK	156.00	974,092.78	1.07
Bouvet ASA Navne-Aksjer NK 0,10	NO0010360266	Shares	100,000.00	20,000.00	-287,687.00	NOK	64.90	555,042.42	0.61
Salmar ASA Navne-Aksjer NK -,25	NO0010310956	Shares	46,000.00	46,000.00	0.00	NOK	432.90	1,703,048.03	1.87
TGS ASA Navne-Aksjer NK 0,25	NO0003078800	Shares	135,775.00	40,000.00	0.00	NOK	159.70	1,854,411.90	2.04
Austria									
POLYTEC Holding AG Inhaber-Aktien EO 1	AT0000A00XX9	Shares	124,388.00	0.00	-144,803.00	EUR	4.72	587,111.36	0.64
Sweden									
AcadeMedia AB Namn-Aktier o.N.	SE0007897079	Shares	1,170,000.00	393,000.00	-152,293.00	SEK	50.35	4,998,472.70	5.49
Embracer Group AB Namn-Aktier AK Class B o.N.	SE0016828511	Shares	1,140,000.00	500,000.00	0.00	SEK	26.96	2,607,814.69	2.86
G5 Entertainment AB Namn-Aktier AK o.N.	SE0001824004	Shares	40,064.00	0.00	0.00	SEK	199.50	678,186.59	0.74
Knowit AB Namn-Aktier SK 5	SE0000421273	Shares	129,230.00	31,000.00	-44,686.00	SEK	174.40	1,912,325.48	2.10
Stillfront Group AB Namn-Aktier SK-,07	SE0015346135	Shares	970,000.00	170,000.00	0.00	SEK	18.03	1,483,950.62	1.63
Switzerland									
EDAG Engineering Group AG Inhaber-Aktien SF -,04	CH0303692047	Shares	437,884.00	47,686.00	-62,737.00	EUR	11.15	4,882,406.60	5.36
Sonova Holding AG Namens-Aktien SF 0,05	CH0012549785	Shares	2,000.00	2,000.00	0.00	CHF	238.20	487,989.76	0.54
Organised market									
Shares									
Federal Republic of Germany									
HELMA Eigenheimbau AG Inhaber-Aktien o.N.	DE000A0EQ578	Shares	91,478.00	24,461.00	0.00	EUR	4.49	410,736.22	0.45
Great Britain									
Gamma Communications PLC Registered Shares LS -,01	GB00BQS10J50	Shares	255,200.00	0.00	0.00	GBP	11.42	3,395,728.52	3.73
GB Group PLC Registered Shares LS -,25	GB0006870611	Shares	1,020,000.00	340,000.00	0.00	GBP	2.29	2,721,584.62	2.99
Learning Technolog.Group PLC Registered Shares LS -,00375	GB00B4T7HX10	Shares	2,300,000.00	830,000.00	0.00	GBP	0.83	2,214,914.07	2.43
RWS Holdings PLC Registered Shares LS -,01	GB00BVFCZV34	Shares	800,000.00	200,000.00	0.00	GBP	2.35	2,194,232.45	2.41
Bank balances								101,768.63	0.11
EUR - Balances									
EUR at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			-2,331,725.92			EUR		-2,331,725.92	-2.56
Balances in other EU/EEA currencies									
DKK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			60,589.22			DKK		8,137.37	0.01
NOK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			31,930,350.10			NOK		2,730,770.23	3.00
SEK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			-2,887,842.22			SEK		-245,033.49	-0.27
Balances in non EU/EEA currencies									
CHF at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			-449,047.81			CHF		-459,972.15	-0.50



Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
GBP at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			-17,365.96			GBP		-20,234.15	-0.02
USD at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			458,051.97			USD		419,826.74	0.46
Other assets								506,986.99	0.56
Dividend receivables			267,466.54			EUR		267,466.54	0.29
Interest receivable on bank balances			8,562.49			EUR		8,562.49	0.01
Other receivables			230,957.96			EUR		230,957.96	0.25
Total Assets								91,184,177.58	100.10
Liabilities								-94,256.23	-0.10
From									
Fund management fee			-53,886.09			EUR		-53,886.09	-0.06
Audit fee			-4,195.93			EUR		-4,195.93	0.00
Taxe d'abonnement			-11,387.67			EUR		-11,387.67	-0.01
Transfer and registration agent fee			-83.33			EUR		-83.33	0.00
Distribution agent fee			-7,992.51			EUR		-7,992.51	-0.01
Depositary fee			-1,543.68			EUR		-1,543.68	0.00
Management fee			-11,284.10			EUR		-11,284.10	-0.01
Interest payable on bank balances			-3,882.92			EUR		-3,882.92	0.00
Total Liabilities								-94,256.23	-0.10
Total Net Assets								91,089,921.35	100.00**
Net asset value per unit P		EUR						38.32	
Net asset value per unit I		EUR						858.21	
Net asset value per unit ITN		EUR						644.71	
Net asset value per unit PTI		EUR						29.22	
Number of units in circulation P								404,493.411	
Number of units in circulation I								56,094.795	
Number of units in circulation ITN								42,502.000	
Number of units in circulation PTI								1,577.000	

** Small rounding differences may have arisen in determining the percentages.



Securities prices or market rates

The assets of the Fund, which are not expressed in the Fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

			As at 30.06.2023
British pound	GBP	0.8583	= 1 Euro (EUR)
Danish crown	DKK	7.4458	= 1 Euro (EUR)
Norwegian crown	NOK	11.6928	= 1 Euro (EUR)
Swedish krona	SEK	11.7855	= 1 Euro (EUR)
Swiss franc	CHF	0.9763	= 1 Euro (EUR)
US dollar	USD	1.0911	= 1 Euro (EUR)



Total Net Assets, Net asset value per unit and units in circulation
 LOYS FCP - LOYS Aktien Europa

	Unit class P in EUR	Unit class I in EUR	Unit class ITN in EUR	Unit class PTI in EUR
As at 30.06.2023				
Total Net Assets	15,500,939.94	48,141,310.96	27,401,595.33	46,075.12
Net asset value per unit	38.32	858.21	644.71	29.22
Units in circulation	404,493.411	56,094.795	42,502.000	1,577.000



Statement of Investments and other Net Assets as at 30.06.2023

LOYS FCP - LOYS GLOBAL L/S

Generic name	Market	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Securities portfolio									94,970,331.94	96.91
Exchange traded securities										
Shares										
Belgium										
Agfa-Gevaert N.V. Actions au Porteur o.N.		BE0003755692	Shares	336,339.00	118,873.00	0.00	EUR	2.25	756,762.75	0.77
Ontex Group N.V. Actions Nom. EO -,01		BE0974276082	Shares	475,000.00	171,000.00	-387,482.00	EUR	6.88	3,268,000.00	3.33
Federal Republic of Germany										
CANCOM SE Inhaber-Aktien o.N.		DE0005419105	Shares	28,000.00	64,000.00	-36,000.00	EUR	27.74	776,720.00	0.79
Fresenius Medical Care KGaA Inhaber-Aktien o.N.		DE0005785802	Shares	20,000.00	0.00	0.00	EUR	43.77	875,400.00	0.89
HelloFresh SE Inhaber-Aktien o.N.		DE000A161408	Shares	90,000.00	10,000.00	0.00	EUR	22.60	2,034,000.00	2.08
Koenig & Bauer AG Inhaber-Aktien o.N.		DE0007193500	Shares	336,420.00	46,516.00	-107,406.00	EUR	19.00	6,391,980.00	6.52
MAX Automation SE Namens-Aktien o.N.		DE000A2DA588	Shares	1,043,077.00	0.00	-100,000.00	EUR	5.74	5,987,261.98	6.11
TeamViewer SE Inhaber-Aktien o.N.		DE000A2YN900	Shares	65,000.00	15,000.00	-130,000.00	EUR	14.71	956,150.00	0.98
Curaçao										
Schlumberger N.V. (Ltd.) Reg. Shares DL -,01		AN8068571086	Shares	12,000.00	0.00	0.00	USD	49.12	540,250.22	0.55
Finland										
Verkkokauppa.com OYJ Registered Shares o.N.		FI4000049812	Shares	286,933.00	0.00	0.00	EUR	2.59	743,156.47	0.76
France										
Nexity Actions au Porteur EO 5		FR0010112524	Shares	20,000.00	0.00	-47,889.00	EUR	18.50	370,000.00	0.38
TotalEnergies SE Actions au Porteur EO 2,50		FR0000120271	Shares	15,000.00	0.00	0.00	EUR	52.55	788,250.00	0.80
Worldline S.A. Actions Port. EO -,68		FR0011981968	Shares	36,000.00	0.00	-10,000.00	EUR	33.50	1,206,000.00	1.23
Great Britain										
Mears Group PLC Registered Shares LS -,01		GB0005630420	Shares	1,522,055.00	495,000.00	-1,410,967.00	GBP	2.91	5,160,710.81	5.27
Shell PLC Reg. Shares Class EO -,07		GB00BP6MXD84	Shares	30,000.00	0.00	0.00	EUR	27.60	827,850.00	0.84
Smith & Nephew PLC Registered Shares DL -,20		GB0009223206	Shares	65,000.00	0.00	0.00	GBP	12.68	960,326.25	0.98
Ireland										
DOLE PLC Registered Shares DL -,01		IE0003LFZ4U7	Shares	100,000.00	0.00	-40,000.00	USD	13.52	1,239,173.27	1.26
Japan										
BML Inc. Registered Shares o.N.		JP3799700004	Shares	24,900.00	0.00	0.00	JPY	2,895.00	457,090.77	0.47
Eiken Chemical Co. Ltd. Registered Shares o.N.		JP3160700005	Shares	70,000.00	18,000.00	0.00	JPY	1,539.00	683,110.87	0.70
Japan Lifeline Co. Ltd. Registered Shares o.N.		JP3754500001	Shares	46,200.00	0.00	-100,000.00	JPY	1,030.00	301,740.59	0.31
Nohmi Bosai Ltd. Registered Shares o.N.		JP3759800000	Shares	50,900.00	0.00	0.00	JPY	1,804.00	582,249.14	0.59
Nomura Research Institute Ltd. Registered Shares o.N.		JP3762800005	Shares	30,000.00	0.00	0.00	JPY	3,961.00	753,495.45	0.77
NTT Data Corp. Registered Shares o.N.		JP3165700000	Shares	80,000.00	0.00	0.00	JPY	2,007.00	1,018,103.42	1.04
Olympus Corp. Registered Shares o.N.		JP3201200007	Shares	10,000.00	10,000.00	0.00	JPY	2,266.00	143,686.00	0.15



Generic name	Market	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Sony Group Corp. Registered Shares o.N.		JP3435000009	Shares	15,000.00	0.00	-10,000.00	JPY	12,965.00	1,233,156.84	1.26
Sysmex Corp. Registered Shares o.N.		JP3351100007	Shares	10,000.00	0.00	0.00	JPY	9,802.00	621,540.22	0.63
Jersey										
WNS (Holdings) Ltd. Reg.Shs (Sp.ADRs) LS -,01		US92932M1018	Shares	13,000.00	13,000.00	0.00	USD	73.72	878,383.21	0.90
Cayman Islands										
Alibaba Group Holding Ltd. Reg.Shs (sp.ADRs)/8 DL-,000025		US01609W1027	Shares	34,500.00	0.00	0.00	USD	83.35	2,635,603.32	2.69
Tecnoglass Inc. Registered Shares DL -,0001		KYG872641009	Shares	25,000.00	28,000.00	-91,475.00	USD	51.66	1,183,722.10	1.21
Netherlands										
Brunel International N.V. Aandelen an toonder EO -,03		NL0010776944	Shares	225,867.00	27,000.00	-11,133.00	EUR	11.94	2,696,851.98	2.75
Qiagen N.V. Aandelen op naam EO -,01		NL0012169213	Shares	10,000.00	10,000.00	0.00	EUR	41.08	410,800.00	0.42
RHI Magnesita N.V. Aandelen op naam 1,-		NL0012650360	Shares	54,181.00	5,485.00	-4,267.00	EUR	31.00	1,679,611.00	1.71
RHI Magnesita N.V. Aandelen op naam 1,-		NL0012650360	Shares	131,000.00	49,000.00	-10,000.00	GBP	26.52	4,047,911.45	4.13
Norway										
Atea ASA Navne-Aksjer NK 1		NO0004822503	Shares	17,002.00	0.00	-133,239.00	NOK	156.00	226,832.92	0.23
Bouvet ASA Navne-Aksjer NK 0,10		NO0010360266	Shares	50,000.00	0.00	-230,351.00	NOK	64.90	277,521.21	0.28
Salmar ASA Navne-Aksjer NK -,25		NO0010310956	Shares	26,000.00	26,000.00	0.00	NOK	432.90	962,592.36	0.98
TGS ASA Navne-Aksjer NK 0,25		NO0003078800	Shares	107,000.00	37,000.00	-60,000.00	NOK	159.70	1,461,403.60	1.49
Austria										
POLYTEC Holding AG Inhaber-Aktien EO 1		AT0000A00XX9	Shares	158,030.00	0.00	-170,797.00	EUR	4.72	745,901.60	0.76
Sweden										
AcadeMedia AB Namn-Aktier o.N.		SE0007897079	Shares	1,285,000.00	325,000.00	-270,967.00	SEK	50.35	5,489,775.57	5.60
Embracer Group AB Namn-Aktier AK Class B o.N.		SE0016828511	Shares	590,000.00	390,000.00	0.00	SEK	26.96	1,349,658.48	1.38
Knowit AB Namn-Aktier SK 5		SE0000421273	Shares	142,060.00	29,000.00	-35,687.00	SEK	174.40	2,102,181.83	2.15
Stillfront Group AB Namn-Aktier SK-,07		SE0015346135	Shares	865,225.00	180,000.00	0.00	SEK	18.03	1,323,661.00	1.35
Switzerland										
EDAG Engineering Group AG Inhaber-Aktien SF -,04		CH0303692047	Shares	470,998.00	29,022.00	-10,000.00	EUR	11.15	5,251,627.70	5.36
Spain										
Prosegur Cash S.A. Acciones Nom.144A EO-,02		ES0105229001	Shares	2,283,940.00	1,093,686.00	0.00	EUR	0.59	1,356,660.36	1.38
South Korea										
S1 Corp. Registered Shares SW 500		KR7012750006	Shares	15,400.00	0.00	0.00	KRW	53,300.00	571,013.16	0.58
USA										
2U Inc. Registered Shares DL -,001		US90214J1016	Shares	210,000.00	80,000.00	-41,000.00	USD	4.03	775,674.81	0.79
Adobe Inc. Registered Shares o.N.		US00724F1012	Shares	1,500.00	0.00	-1,000.00	USD	488.99	672,274.41	0.69
Alphabet Inc. Reg. Shs Cap.Stk Cl. C DL-,001		US02079K1079	Shares	3,000.00	0.00	-3,000.00	USD	120.97	332,624.54	0.34
Alphabet Inc. Reg. Shs Cl. A DL-,001		US02079K3059	Shares	13,000.00	0.00	-4,000.00	USD	119.70	1,426,240.78	1.46
Black Knight Inc. Registered Shares DL -,0001		US09215C1053	Shares	31,000.00	3,000.00	0.00	USD	59.73	1,697,108.29	1.73
Blackrock Inc. Reg. Shares Class A DL -,01		US09247X1019	Shares	1,500.00	0.00	0.00	USD	691.14	950,194.77	0.97
Enhabit Inc. Registered Shares DL -,01		US29332G1022	Shares	48,618.00	34,318.00	0.00	USD	11.50	512,448.56	0.52
Etsy Inc. Registered Shares DL -,001		US29786A1060	Shares	5,000.00	0.00	-2,000.00	USD	84.61	387,745.75	0.40
Microsoft Corp. Registered Shares DL-,00000625		US5949181045	Shares	6,000.00	0.00	-2,000.00	USD	340.54	1,872,728.11	1.91
PayPal Holdings Inc. Reg. Shares DL -,0001		US70450Y1038	Shares	41,000.00	20,000.00	-2,000.00	USD	66.73	2,507,611.93	2.56



Generic name	Market	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
QuidelOrtho Corp. Registered Shares DL -,001		US2197981051	Shares	4,000.00	4,000.00	0.00	USD	82.86	303,780.76	0.31
Salesforce Inc. Registered Shares DL -,001		US79466L3024	Shares	3,000.00	0.00	-8,500.00	USD	211.26	580,889.97	0.59
VMware Inc. Regist. Shares Class A DL -,01		US9285634021	Shares	11,000.00	4,000.00	0.00	USD	143.69	1,448,687.04	1.48
Organised market										
Shares										
Federal Republic of Germany										
HELMA Eigenheimbau AG Inhaber-Aktien o.N.		DE000A0EQ578	Shares	115,838.00	10,659.00	0.00	EUR	4.49	520,112.62	0.53
Great Britain										
Gamma Communications PLC Registered Shares LS -,01		GB00BQS10J50	Shares	115,000.00	15,000.00	-145,000.00	GBP	11.42	1,530,206.82	1.56
GB Group PLC Registered Shares LS -,25		GB0006870611	Shares	627,308.00	295,000.00	0.00	GBP	2.29	1,673,795.89	1.71
Learning Technolog.Group PLC Registered Shares LS -,00375		GB00B4T7HX10	Shares	2,120,000.00	1,420,000.00	-500,000.00	GBP	0.83	2,041,572.97	2.08
RWS Holdings PLC Registered Shares LS -,01		GB00BVFCZV34	Shares	555,000.00	205,000.00	0.00	GBP	2.35	1,522,248.76	1.55
Bonds										
USA										
United States of America DL-Treasury Bills 2023(24)		US912796Z285	Nominal	1,000,000.00	1,000,000.00	0.00	USD	96.72	886,507.26	0.90
Derivatives									-775,606.37	-0.79
Index derivatives										
Options on equity indices and equity index future contracts										
VSTOXX Index Future 07/2023 (EURX) CALL 23.5 Jul.2023	XEUR			1,000.00			EUR		-110,000.00	-0.11
VSTOXX Index Future 07/2023 (EURX) CALL 24 Jul.2023	XEUR			6,000.00			EUR		-217,500.00	-0.22
VSTOXX Index Future 07/2023 (EURX) CALL 30 Jul.2023	XEUR			-1,000.00			EUR		57,500.00	0.06
VSTOXX Index Future 07/2023 (EURX) CALL 32 Jul.2023	XEUR			-6,000.00			EUR		90,000.00	0.09
VSTOXX Index Future 07/2023 (EURX) PUT 17 Jul.2023	XEUR			-1,000.00			EUR		-197,500.00	-0.20
VSTOXX Index Future 07/2023 (EURX) PUT 18 Jul.2023	XEUR			-6,000.00			EUR		-480,000.00	-0.49
VSTOXX Index Future 08/2023 (EURX) CALL 24 Aug.2023	XEUR			2,000.00			EUR		-65,000.00	-0.07
VSTOXX Index Future 08/2023 (EURX) CALL 32 Aug.2023	XEUR			-2,000.00			EUR		40,000.00	0.04
VSTOXX Index Future 08/2023 (EURX) PUT 17.50 Aug.2023	XEUR			-2,000.00			EUR		-70,000.00	-0.07
Future contracts on equity indices										
DAX Performance Index Future (EURX) Sep.2023	XEUR			-50.00			EUR		-76,875.00	-0.08
Euro Stoxx 50 Future (EURX) Sep.2023	XEUR			-250.00			EUR		-169,805.00	-0.17
Stoxx 600 Europe Ind. Fut (EURX) Sep.2023	XEUR			-450.00			EUR		14,075.18	0.01
E-Mini S&P 500 Index Future (CME) Sep.2023	XCME			-50.00			USD		-230,855.60	-0.24
Forward foreign exchange contracts at Hauck Aufhäuser Lampe Privatbank AG										
Open positions										
Buy EUR 5,000,000.00 / Sell GBP 4,292,800.00	OTC								5,834.37	0.01
Buy EUR 10,000,000.00 / Sell USD 10,916,500.00	OTC								158,600.25	0.16
Buy NOK 48,500,000.00 / Sell EUR 4,096,352.98	OTC								48,636.72	0.05
Buy USD 5,000,000.00 / Sell EUR 4,778,013.49	OTC								-195,483.15	-0.20
Buy USD 7,000,000.00 / Sell EUR 6,869,754.91	OTC								-467,153.83	-0.48



Generic name	Market	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Sell GBP 5,000,000.00 / Buy EUR 5,616,399.89	OTC								-141,940.82	-0.14
Sell NOK 48,500,000.00 / Buy EUR 4,881,760.74	OTC								736,771.04	0.75
Sell USD 15,000,000.00 / Buy EUR 13,955,825.16	OTC								208,234.14	0.21
Sell USD 10,000,000.00 / Buy EUR 9,433,428.30	OTC								286,855.33	0.29
Bank balances									-4,364,844.51	-4.45
EUR - Balances										
EUR at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				-12,812,281.93			EUR		-12,812,281.93	-13.07
Balances in other EU/EEA currencies										
NOK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				43,724,993.04			NOK		3,739,480.11	3.82
SEK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				2,355,591.61			SEK		199,872.01	0.20
Balances in non EU/EEA currencies										
AUD at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				58.17			AUD		35.48	0.00
CHF at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				-1,605,973.62			CHF		-1,645,043.40	-1.68
GBP at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				-1,288,703.88			GBP		-1,501,548.36	-1.53
HKD at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				-0.03			HKD		0.00	0.00
JPY at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				799,450,222.00			JPY		5,069,276.32	5.17
USD at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg				2,820,762.77			USD		2,585,365.26	2.64
Other assets									8,350,196.47	8.52
Dividend receivables				202,501.86			EUR		202,501.86	0.21
Initial Margin				6,551,974.44			EUR		6,551,974.44	6.69
Interest receivable on bank balances				24,774.05			EUR		24,774.05	0.03
Other receivables				275,282.66			EUR		275,282.66	0.28
Receivables from Future Variation Margin				1,295,663.46			EUR		1,295,663.46	1.32
Total Assets									98,180,077.53	100.18
Liabilities									-178,014.36	-0.18
From										
Fund management fee				-71,526.40			EUR		-71,526.40	-0.07
Audit fee				-4,195.93			EUR		-4,195.93	0.00
Other liabilities				-435.77			EUR		-435.77	0.00
Taxe d'abonnement				-12,251.79			EUR		-12,251.79	-0.01



Generic name	Market	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Transfer and registration agent fee				-83.33			EUR		-83.33	0.00
Distribution agent fee				-28,041.45			EUR		-28,041.45	-0.03
Depositary fee				-1,699.11			EUR		-1,699.11	0.00
Management fee				-12,421.61			EUR		-12,421.61	-0.01
Interest payable on bank balances				-47,358.97			EUR		-47,358.97	-0.05
Total Liabilities									-178,014.36	-0.18
Total Net Assets									98,002,063.17	100.00**
Net asset value per unit P			EUR						61.48	
Net asset value per unit I			EUR						67.86	
Net asset value per unit IAN			EUR						437.60	
Net asset value per unit ITN			EUR						495.41	
Number of units in circulation P									895,230.921	
Number of units in circulation I									134,932.194	
Number of units in circulation IAN									262.000	
Number of units in circulation ITN									68,000.000	

** Small rounding differences may have arisen in determining the percentages.



Securities prices or market rates

The assets of the Fund, which are not expressed in the Fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

			As at 30.06.2023
Australian dollar	AUD	1.6395	= 1 Euro (EUR)
British pound	GBP	0.8583	= 1 Euro (EUR)
Japanese yen	JPY	157.7050	= 1 Euro (EUR)
Norwegian crown	NOK	11.6928	= 1 Euro (EUR)
Swedish krona	SEK	11.7855	= 1 Euro (EUR)
Swiss franc	CHF	0.9763	= 1 Euro (EUR)
South Korean won	KRW	1,437.4800	= 1 Euro (EUR)
US dollar	USD	1.0911	= 1 Euro (EUR)

Market key

Forward trading

XCME	Chicago Mercantile Exchange
XEUR	Eurex Deutschland

Over the counter trading

OTC	Over-the-Counter
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Total Net Assets, Net asset value per unit and units in circulation
 LOYS FCP - LOYS GLOBAL L/S

	Unit class P in EUR	Unit class I in EUR	Unit class IAN in EUR	Unit class ITN in EUR
As at 30.06.2023				
Total Net Assets	55,043,092.94	9,156,123.88	114,650.70	33,688,195.65
Net asset value per unit	61.48	67.86	437.60	495.41
Units in circulation	895,230.921	134,932.194	262.000	68,000.000



Statement of Investments and other Net Assets as at 30.06.2023

LOYS FCP - LOYS Premium Dividende

Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Securities portfolio								134,194,029.30	99.74
Exchange traded securities									
Shares									
Federal Republic of Germany									
adesso SE Inhaber-Aktien o.N.	DE000A0Z23Q5	Shares	16,306.00	0.00	-14,954.00	EUR	123.80	2,018,682.80	1.50
CANCOM SE Inhaber-Aktien o.N.	DE0005419105	Shares	193,048.00	215,048.00	-22,000.00	EUR	27.74	5,355,151.52	3.98
CEWE Stiftung & Co. KGaA Inhaber-Aktien o.N.	DE0005403901	Shares	46,114.00	2,832.00	0.00	EUR	91.20	4,205,596.80	3.13
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N	DE0006048432	Shares	43,671.00	43,671.00	0.00	EUR	73.26	3,199,337.46	2.38
New Work SE Namens-Aktien o.N.	DE000NWRK013	Shares	28,566.00	0.00	-3,200.00	EUR	123.60	3,530,757.60	2.62
USU Software AG Inhaber-Aktien o.N.	DE000A0BVU28	Shares	71,077.00	0.00	0.00	EUR	23.00	1,634,771.00	1.22
Denmark									
Brødrene A. & O. Johansen AS Navne Aktier B DK 1	DK0061686714	Shares	369,110.00	0.00	0.00	DKK	75.80	3,757,626.85	2.79
Finland									
UPM Kymmene Corp. Registered Shares o.N.	FI0009005987	Shares	197,000.00	197,000.00	0.00	EUR	27.27	5,372,190.00	3.99
France									
Sanofi S.A. Actions Port. EO 2	FR0000120578	Shares	62,000.00	26,500.00	-7,500.00	EUR	98.20	6,088,400.00	4.53
Great Britain									
Dunelm Group PLC Registered Shares LS -,01	GB00B1CKQ739	Shares	357,451.00	204,350.00	-204,423.00	GBP	11.21	4,668,832.75	3.47
IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75	Shares	1,123,482.00	660,000.00	-50,000.00	GBP	6.77	8,862,188.34	6.59
Kainos Group PLC Registered Shares LS-,005	GB00BZ0D6727	Shares	347,355.00	205,000.00	-60,000.00	GBP	12.32	4,986,208.68	3.71
Liontrust Asset Management PLC Registered Shares LS -,01	GB0007388407	Shares	535,000.00	250,000.00	0.00	GBP	7.16	4,463,268.28	3.32
NCC Group PLC Registered Shares LS -,01	GB00B01Q GK86	Shares	4,673,708.00	3,410,208.00	0.00	GBP	0.97	5,265,919.76	3.91
Pets At Home Group PLC Registered Shares LS 1	GB00BJ62K685	Shares	1,329,029.00	0.00	-543,166.00	GBP	3.77	5,831,777.70	4.33
Softcat PLC Registered Shares LS -,0005	GB00BYZDVK82	Shares	321,958.00	330,000.00	-8,042.00	GBP	14.16	5,311,884.98	3.95
Spirent Communications PLC Registered Shares LS -,0333	GB0004726096	Shares	1,800,000.00	1,800,000.00	-540,000.00	GBP	1.64	3,431,168.07	2.55
Italy									
Reply S.p.A. Azioni nom. EO 0,13	IT0005282865	Shares	61,861.00	21,833.00	0.00	EUR	104.10	6,439,730.10	4.79
Netherlands									
Cementir Holding N.V. Aandelen op naam EO 1	NL0013995087	Shares	559,966.00	0.00	-81,661.00	EUR	7.42	4,154,947.72	3.09
Sweden									
Billerud AB Namn-Aktier SK 12,50	SE0000862997	Shares	640,000.00	255,000.00	0.00	SEK	81.96	4,450,757.29	3.31
Switzerland									
Logitech International S.A. Namens-Aktien SF -,25	CH0025751329	Shares	65,800.00	44,000.00	-40,500.00	CHF	53.24	3,588,416.90	2.67
Novartis AG Namens-Aktien SF 0,50	CH0012005267	Shares	54,500.00	72,000.00	-17,500.00	CHF	90.00	5,024,327.78	3.73



Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Organised market									
Shares									
Great Britain									
Alliance Pharma PLC Registered Shares LS -,01	GB0031030819	Shares	7,541,167.00	572,102.00	-2,200,000.00	GBP	0.50	4,380,159.34	3.26
Begbies Traynor Group PLC Registered Shares LS -,05	GB00B0305S97	Shares	1,201,017.00	1,201,017.00	0.00	GBP	1.32	1,843,681.79	1.37
Gamma Communications PLC Registered Shares LS -,01	GB00BQS10J50	Shares	420,000.00	110,000.00	0.00	GBP	11.42	5,588,581.42	4.15
GB Group PLC Registered Shares LS -,25	GB0006870611	Shares	1,917,500.00	600,000.00	0.00	GBP	2.29	5,116,312.26	3.80
IG Design Group PLC Registered Shares LS -,05	GB0004526900	Shares	2,494,596.00	0.00	0.00	GBP	1.44	4,170,981.95	3.10
RWS Holdings PLC Registered Shares LS -,01	GB00BVFCZV34	Shares	1,845,129.00	830,000.00	0.00	GBP	2.35	5,060,802.41	3.76
YouGov PLC Registered Shares LS -,002	GB00B1VQ6H25	Shares	459,816.00	125,000.00	0.00	GBP	10.00	5,357,599.77	3.98
Sweden									
Zinzino AB Namn-Aktier B o.N.	SE0002480442	Shares	269,598.00	0.00	0.00	SEK	45.20	1,033,967.98	0.77
Bank balances								-199,554.76	-0.15
EUR - Balances									
EUR at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			1,338,239.06			EUR		1,338,239.06	0.99
Balances in other EU/EEA currencies									
DKK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			416,315.97			DKK		55,912.86	0.04
NOK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			22,489.38			NOK		1,923.35	0.00
SEK at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			4,136,463.05			SEK		350,979.00	0.26
Balances in non EU/EEA currencies									
CHF at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			212,164.30			CHF		217,325.79	0.16
GBP at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			-1,857,197.06			GBP		-2,163,934.82	-1.61
Other assets								693,623.58	0.52
Dividend receivables			685,208.20			EUR		685,208.20	0.51
Interest receivable on bank balances			7,249.63			EUR		7,249.63	0.01
Other receivables			1,165.75			EUR		1,165.75	0.00
Total Assets								134,688,098.12	100.11
Liabilities								-146,884.36	-0.11
From									
Fund management fee			-93,292.55			EUR		-93,292.55	-0.07
Formation expenses			-5,850.00			EUR		-5,850.00	0.00
Audit fee			-4,195.93			EUR		-4,195.93	0.00
Taxe d'abonnement			-16,819.76			EUR		-16,819.76	-0.01



Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Transfer and registration agent fee			-83.33			EUR		-83.33	0.00
Distribution agent fee			-5,206.61			EUR		-5,206.61	0.00
Depositary fee			-2,314.94			EUR		-2,314.94	0.00
Management fee			-16,922.03			EUR		-16,922.03	-0.01
Interest payable on bank balances			-2,199.21			EUR		-2,199.21	0.00
Total Liabilities								-146,884.36	-0.11
Total Net Assets								134,541,213.76	100.00**
Net asset value per share P		EUR						40.74	
Net asset value per share PT		EUR						45.38	
Net asset value per share I		EUR						422.42	
Net asset value per share ITN		EUR						755.87	
Number of units in circulation P								223,449.158	
Number of units in circulation PT								26,795.750	
Number of units in circulation I								189,810.487	
Number of units in circulation ITN								58,267.000	

** Small rounding differences may have arisen in determining the percentages.



Securities prices or market rates

The assets of the Fund, which are not expressed in the Fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

			As at 30.06.2023
British pound	GBP	0.8583	= 1 Euro (EUR)
Danish crown	DKK	7.4458	= 1 Euro (EUR)
Norwegian crown	NOK	11.6928	= 1 Euro (EUR)
Swedish krona	SEK	11.7855	= 1 Euro (EUR)
Swiss franc	CHF	0.9763	= 1 Euro (EUR)



Total Net Assets, Net asset value per unit and units in circulation
 LOYS FCP - LOYS Premium Dividende

	Unit class P in EUR	Unit class PT in EUR	Unit class I in EUR	Unit class ITN in EUR
As at 30.06.2023				
Total Net Assets	9,103,026.69	1,215,892.55	80,179,865.93	44,042,428.59
Net asset value per unit	40.74	45.38	422.42	755.87
Units in circulation	223,449.158	26,795.750	189,810.487	58,267.000



Statement of Investments and other Net Assets as at 30.06.2023

LOYS FCP - LOYS Premium Deutschland

Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Securities portfolio								12,913,774.24	98.43
Exchange traded securities									
Shares									
Federal Republic of Germany									
AMADEUS FIRE AG Inhaber-Aktien o.N.	DE0005093108	Shares	4,050.00	2,600.00	-1,250.00	EUR	111.80	452,790.00	3.45
Bilfinger SE Inhaber-Aktien o.N.	DE0005909006	Shares	14,600.00	14,600.00	0.00	EUR	35.62	520,052.00	3.96
Brenntag SE Namens-Aktien o.N.	DE000A1DAH0	Shares	5,300.00	1,300.00	-500.00	EUR	71.40	378,420.00	2.88
CANCOM SE Inhaber-Aktien o.N.	DE0005419105	Shares	14,100.00	16,100.00	-2,000.00	EUR	27.74	391,134.00	2.98
CEWE Stiftung & Co. KGaA Inhaber-Aktien o.N.	DE0005403901	Shares	4,538.00	2,350.00	0.00	EUR	91.20	413,865.60	3.15
Cherry SE Inhaber-Aktien o.N.	DE000A3CRRN9	Shares	61,792.00	16,000.00	-25,901.00	EUR	3.87	239,135.04	1.82
Covestro AG Inhaber-Aktien o.N.	DE0006062144	Shares	6,500.00	2,000.00	-2,200.00	EUR	47.58	309,270.00	2.36
Fresenius SE & Co. KGaA Inhaber-Aktien o.N.	DE0005785604	Shares	13,700.00	13,700.00	0.00	EUR	25.37	347,569.00	2.65
GFT Technologies SE Inhaber-Aktien o.N.	DE0005800601	Shares	9,600.00	2,300.00	0.00	EUR	25.80	247,680.00	1.89
HelloFresh SE Inhaber-Aktien o.N.	DE000A161408	Shares	32,053.00	26,300.00	-23,701.00	EUR	22.60	724,397.80	5.52
HUGO BOSS AG Namens-Aktien o.N.	DE000A1PHFF7	Shares	5,100.00	0.00	0.00	EUR	71.54	364,854.00	2.78
IVU Traffic Technologies AG Inhaber-Aktien o.N.	DE0007448508	Shares	21,776.00	21,776.00	0.00	EUR	15.18	330,559.68	2.52
JOST Werke SE Inhaber-Aktien o.N.	DE000JST4000	Shares	7,800.00	5,200.00	-1,400.00	EUR	49.60	386,880.00	2.95
KSB SE & Co. KGaA Inhaber-Vorzugsakt.o.St.o.N.	DE0006292030	Shares	895.00	1,230.00	-335.00	EUR	508.00	454,660.00	3.47
Knaus Tabbert AG Inhaber-Aktien o.N.	DE000A2YN504	Shares	1,561.00	0.00	-6,600.00	EUR	60.50	94,440.50	0.72
LANXESS AG Inhaber-Aktien o.N.	DE0005470405	Shares	17,500.00	17,500.00	0.00	EUR	27.60	483,000.00	3.68
New Work SE Namens-Aktien o.N.	DE000NWRK013	Shares	2,228.00	950.00	-300.00	EUR	123.60	275,380.80	2.10
PUMA SE Inhaber-Aktien o.N.	DE0006969603	Shares	6,900.00	7,900.00	-6,600.00	EUR	55.12	380,328.00	2.90
Siemens Energy AG Namens-Aktien o.N.	DE000ENER6Y0	Shares	32,800.00	21,000.00	-7,000.00	EUR	16.18	530,704.00	4.05
STEMMER IMAGING AG Inhaber-Aktien o.N.	DE000A2G9MZ9	Shares	7,859.00	0.00	-2,300.00	EUR	38.90	305,715.10	2.33
Ströer SE & Co. KGaA Inhaber-Aktien o.N.	DE0007493991	Shares	9,900.00	6,000.00	-2,900.00	EUR	44.50	440,550.00	3.36
SÜSS MicroTec SE Namens-Aktien o.N.	DE000A1K0235	Shares	14,665.00	13,065.00	-15,700.00	EUR	24.35	357,092.75	2.72
SYNLAB AG Inhaber-Aktien o.N.	DE000A2TSL71	Shares	48,500.00	72,000.00	-23,500.00	EUR	9.05	438,925.00	3.35
TeamViewer SE Inhaber-Aktien o.N.	DE000A2YN900	Shares	26,630.00	18,500.00	-18,170.00	EUR	14.71	391,727.30	2.99
Wacker Chemie AG Inhaber-Aktien o.N.	DE000WCH8881	Shares	3,850.00	2,800.00	-2,000.00	EUR	125.75	484,137.50	3.69
Westwing Group SE Inhaber-Aktien o.N.	DE000A2N4H07	Shares	30,000.00	30,000.00	0.00	EUR	8.61	258,300.00	1.97
Zeal Network SE Namens-Aktien o.N.	DE000ZEAL241	Shares	12,383.00	3,700.00	-4,700.00	EUR	34.50	427,213.50	3.26
Organised market									
Shares									
Federal Republic of Germany									
APONTIS PHARMA AG Inhaber-Aktien o.N.	DE000A3CMGM5	Shares	123,244.00	21,500.00	-454.00	EUR	8.38	1,032,784.72	7.87



Generic name	ISIN	Shares / Units / CCY	Balance as at 30.06.2023	Purchases / Additions in the reporting period	Sales / Disposals	CCY	Price	Market value in EUR	% of fund's Net Assets
Formycon AG Inhaber-Aktien o.N.	DE000A1EWVY8	Shares	8,152.00	6,051.00	-2,300.00	EUR	62.20	507,054.40	3.86
JDC Group AG Inhaber-Aktien o.N.	DE000A0B9N37	Shares	34,301.00	14,500.00	0.00	EUR	18.15	622,563.15	4.75
Sweden									
MGI-Media and Games Invest SE Namn-Aktier Cl.A o.N.	SE0018538068	Shares	335,682.00	335,682.00	0.00	EUR	0.96	322,590.40	2.46
Bank balances								224,098.14	1.71
EUR - Balances									
EUR at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			224,099.39			EUR		224,099.39	1.71
Balances in non EU/EEA currencies									
CHF at Hauck Aufhäuser Lampe Privatbank AG, Niederlassung Luxemburg			-1.22			CHF		-1.25	0.00
Other assets								1,457.47	0.01
Interest receivable on bank balances			291.72			EUR		291.72	0.00
Other receivables			1,165.75			EUR		1,165.75	0.01
Total Assets								13,139,329.85	100.15
Liabilities								-20,009.36	-0.15
From									
Fund management fee			-9,223.91			EUR		-9,223.91	-0.07
Audit fee			-4,195.93			EUR		-4,195.93	-0.03
Taxe d'abonnement			-1,640.12			EUR		-1,640.12	-0.01
Transfer and registration agent fee			-83.33			EUR		-83.33	0.00
Distribution agent fee			-3,006.10			EUR		-3,006.10	-0.02
Depositary fee			-223.83			EUR		-223.83	0.00
Management fee			-1,636.14			EUR		-1,636.14	-0.01
Total Liabilities								-20,009.36	-0.15
Total Net Assets								13,119,320.49	100.00**
Net asset value per unit P		EUR						19.11	
Net asset value per unit I		EUR						194.80	
Net asset value per unit ITN		EUR						193.35	
Number of units in circulation P								320,110.597	
Number of units in circulation I								28,613.233	
Number of units in circulation ITN								7,379.613	

** Small rounding differences may have arisen in determining the percentages.



Securities prices or market rates

The assets of the Fund, which are not expressed in the Fund currency, are valued on the basis of the most recently determined exchange rates.

Foreign exchange rates (indirect quotation)

Swiss franc	CHF	0.9763	As at 30.06.2023 = 1 Euro (EUR)
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Total Net Assets, Net asset value per unit and units in circulation
LOYS FCP - LOYS Premium Deutschland

	Unit class P in EUR	Unit class I in EUR	Unit class ITN in EUR
As at 30.06.2023			
Total Net Assets	6,118,589.20	5,573,852.43	1,426,878.86
Net asset value per unit	19.11	194.80	193.35
Units in circulation	320,110.597	28,613.233	7,379.613



LOYS FCP

Combined Statement

Combined Statement of Net Assets LOYS FCP

As at 30 June 2023

	in EUR	in %
Assets		
Securities portfolio at market value	332,653,557.44	98.78
Derivatives	-775,606.37	-0.23
Bank balances	-4,238,532.50	-1.26
Dividend receivables	1,155,176.60	0.35
Initial margin	6,551,974.44	1.95
Interest receivable on bank balances	40,877.89	0.01
Other receivables	508,572.12	0.15
Receivables from Future Variation Margin	1,295,663.46	0.38
Total Assets	337,191,683.08	100.13
Liabilities		
Liabilities from		
Fund management fee	-227,928.95	-0.07
Formation expenses	-5,850.00	0.00
Audit fee	-16,783.72	0.00
Other liabilities	-435.77	0.00
Taxe d'abonnement	-42,099.34	-0.01
Transfer and registration agent fee	-333.32	0.00
Distribution agent fee	-44,246.67	-0.01
Depositary fee	-5,781.56	0.00
Management fee	-42,263.88	-0.01
Interest payable on bank balances	-53,441.10	-0.02
Total Liabilities	-439,164.31	-0.13
Total Net Assets combined at the end of the reporting period	336,752,518.77	100.00*

* Minor rounding differences may have arisen in determining the percentages.

